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**THE REGISTRY COLLECTION PARTNERS WITH
IFA HOTELS & RESORTS AND RAIMON LAND TO UNVEIL
THREE NEW LUXURIOUS RESORTS IN THAILAND**

SINGAPORE/DUBAI (October 12, 2009) - *The Registry Collection*® exchange program, the world's largest luxury exchange program and one of the Wyndham Worldwide family of brands (NYSE: WYN), today announced the addition of three private residence clubs to its worldwide network. Each of the three private residence clubs developed by Raimon Land are located in Thailand and have been added through the IFA Collection, providing members with full access to the IFA network as well as The Registry Collection program.

Conceived by renowned designer Hans Brouwer, founder of HB Design and a former protégé of Sir Norman Foster, the new resorts include **The Heights Private Residence Club** in Phuket, **The River Private Residence Club** in Bangkok and **Northpoint Private Residence Club** in Pattaya.

Raimon Land plans to initiate sales by first releasing The Heights Private Residence Club – IFA Collection, with priority registration commencing at the Alternative Ownership Conference Hotels & Resorts – Asia Pacific 2009 in Phuket, Thailand, on October 12-13.

The IFA Collection consists of a luxury portfolio of international properties developed by IFA Hotels & Resorts, a major shareholder in Raimon Land and an international specialist in the development of mixed-use resorts.

"We are extremely excited by the expansion of the IFA Collection into Asia and by the addition of the Raimon Land developed resorts," said Geoff Ballotti, president and CEO, Group RCI. "Raimon Land is synonymous with quality and these three extraordinary properties offer the level of luxury vacation experience we aim to deliver to our members through The Registry Collection."

"We are very proud to see the continued growth of the IFA Collection and to add these unique properties to our growing portfolio of luxury destinations," added Piaras Moriarty, VP Client Management IFA Hotels & Resorts. "Our goal is to offer our members the finest vacation destinations in the world, and our partnership with The Registry Collection and Raimon Land ensures that our members receive exactly the world-class luxury travel experience they desire."

The Heights Private Residence – IFA Collection in Phuket is nestled atop the hillside above Kata Beach with stunning views of the Andaman Sea, inspired by a contemporary expression designed to complement the site's unique natural environment. The units have large open terraces, expansive living areas, and the seamless flow of indoor into outdoor spaces, reflect the modern-Asian design of the site. There is a wide range of recreational choices at the club house, including a fitness centre, a free-form infinity pool, lap pool, kid's pool sun deck and Jacuzzi – a culmination of visionary island-living.

The River Private Residence Club – IFA Collection in Bangkok offers an unrivalled choice of condominiums, lofts and penthouses in two unique and iconic towers. The prime location along the Chao Phraya offers commanding unobstructed views and the units are espoused to create an environment of unprecedented privacy and exclusivity. Facilities include state-of-the-art fitness centres, sky gardens, riverfront infinity pool and 50-meter lap pool complete with superb dining and entertainment experiences on the riverfront podium and terrace.

Northpoint Private Residence Club – IFA Collection in Pattaya soars above the sands of prestigious Wong-Amat Beach with easy access to world class amenities, a wide variety of recreational and entertainment choices, and over 20 championship golf courses. The Point features an exceptional mix of residences from one-, two- and three-bedroom luxury units to breathtaking duplexes and penthouses. Residents can choose to indulge in its tiered horizon pools, relax on spacious sun-drenched decks, enjoy lush gardens, sail away to island hideaways, explore endless water sports options or savour exquisite cuisine at the al fresco dining or the breathtaking Sky Gardens.

Gregg Anderson, VP and Global Managing Director of The Registry Collection, said he is very pleased about the new addition to the portfolio. "The Registry Collection represents superbly-appointed accommodations at the most desirable resort destinations in the world and the addition of these fine properties in Bangkok, Phuket and Pattaya are a perfect complement to our growing program. The style, feel, design and sense of place at these properties in Thailand are in essence what The Registry Collection is all about. We are very pleased to welcome the IFA Collection to the Asia Pacific region, and look forward to working with IFA and Raimon Land," said Anderson.

"We are excited to be working with IFA Hotels and Resorts and The Registry Collection," added Hubert Viriot, Chief Executive Officer of Raimon Land. "In addition to the extraordinary private residence club locations we have developed in Thailand's leading destinations and IFA Collection itself, our members will enjoy access to luxury vacations worldwide through The Registry Collection. The Registry Collection designation is important to us as it reinforces the highest standards of quality and luxury which is so important to our customers."

About Raimon Land

Raimon Land is a listed company on the stock Exchange of Thailand with a primary focus in the residential development sector. Raimon Land's list of other award-winning projects include: The Lofts Sathorn, The Lakes and The Legend Saladaeng. Its major shareholder is IFA Hotels & Resorts.
www.raimonland.com

About IFA Hotels & Resorts

IFA Hotels & Resorts is a leader in real estate development, specialising in premier integrated and mixed-use hotel and tourism resort projects throughout the Middle East, Europe, Africa, the Indian Ocean region, Asia and North America. IFA Hotels & Resorts offers exclusive branded residential, resort and hotel properties in exotic locations, with sound appreciating investment opportunities across the globe which include a yacht ownership club, a jet ownership club, vacation clubs and Private Residence Clubs. IFA Hotel & Resorts' current portfolio consists of 46 projects in total, of which 20 are hotels, with over 13,750 keys across 13 countries in 4 continents.
www.ifahotelsresorts.com

About The Registry Collection

The Registry Collection® exchange program is a global network comprising over 35,000 members and more than 130 affiliates on five continents. The more than 160 properties available through the program are either accessible for exchange or under development. As the world's largest luxury exchange program, The Registry Collection program provides members with access to an elite global network of the very finest vacation properties at some of the world's premier destinations, as well as personal concierge services that are available 24-hours a day. From condo hotels and high-end fractional resorts to private residence clubs and fractional yachts, The Registry Collection program facilitates exchanges around the world and redefines the vacation experience for owners and developers. The Registry Collection program is offered by Group RCI, the worldwide leader in vacation exchange and the European leader in vacation rentals and one of the Wyndham Worldwide family of companies (NYSE: WYN). For additional information, visit the media centre at www.grouprci.com.

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NOTE TO EDITORS: *High resolution photos and logos are available upon request. Please email eunice.yap@rci.com*